

# **FISCAL NOTE**

## **HB 41**

January 24, 2007

**SUMMARY OF BILL:** Prohibits an insurance company from canceling or failing to renew any homeowner's policy based solely on filing one claim for property loss. A violation is punishable as a Class C misdemeanor as provided by TCA 56-1-801.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**

**Increase Local Govt. Revenues – Not Significant**

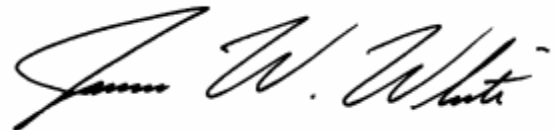
**Increase Local Govt. Expenditures – Not Significant**

Assumptions:

- An increase in state expenditures to handle complaints and conduct investigations.
- There will not be a sufficient number of prosecutions for local governments to experience any significant increase in revenues or expenses.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director